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H.178

Introduced by Representative Bissonnette of Winooski

Referred to Committee on

Date:

Subject: Taxation; transportation; military affairs; property values

Statement of purpose of bill as introduced: This bill proposes to appropriate funds to the Department of Taxes to study the effects of the F-35 siting on residential property values near the Burlington Airport.

An act relating to the assessment of residential property values near the Burlington Airport

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. STUDY OF RESIDENTIAL PROPERTY VALUATIONS

SURROUNDING BURLINGTON AIRPORT

The Director of Property Valuation and Review shall produce a report to assess and evaluate the effects of the F-35 siting on all residential property values within a five-mile radius of the Burlington Airport. The report shall extrapolate the effects of the F-35 siting on residential property values over a five-year period. The Director of Property Valuation and Review shall submit the results of the study to the General Assembly and to the councils and selectboards of Burlington, Colchester, South Burlington, Williston, and

1 Winooski upon completion. This report shall be due to the parties by  
2 January 15, 2016.

3 Sec. 2. APPROPRIATION

4 The sum of \$50,000.00 is appropriated to the Department of Taxes,  
5 Division of Property Valuation and Review from the General Fund in fiscal  
6 year 2016 for the valuation of residential property under Sec. 1 of this act.

7 Sec. 3. EFFECTIVE DATE

8 This act shall take effect on July 1, 2015.